

106TH CONGRESS
2D SESSION

H. R. 5509

To amend the Internal Revenue Code of 1986 to increase the child tax credit to \$2,000 per child.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 19, 2000

Mr. MALONEY of Connecticut introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to increase the child tax credit to \$2,000 per child.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. CHILD TAX CREDIT INCREASED TO \$2,000 PER**
4 **CHILD.**

5 (a) IN GENERAL.—Subsection (a) of section 24 of the
6 Internal Revenue Code of 1986 (relating to child tax cred-
7 it) is amended by striking “\$500” and all that follows and
8 inserting “\$2,000.”

1 (b) CREDIT MAY BE CLAIMED ON EZ FORM.—Sec-
2 tion 24 of such Code is amended by adding at the end
3 the following new subsection:

4 “(g) REGULATIONS.—The Secretary shall prescribe
5 regulations to carry out this section, including regulations
6 providing for claiming the credit under this section on
7 Form 1040EZ.”

8 (c) EFFECTIVE DATE.—The amendments made by
9 this section shall apply to taxable years beginning after
10 December 31, 2000.

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